

Licence Number PPL.sf.F1/155/1/2013/AM1

Licence for the construction of a petroleum storage facility issued to

Avedia Energy (Pty) Ltd

(Company Registration Number: 2003/023054/07)

Amendment No.1

As approved by the Energy Regulator on: _____ **2017**

Effective date of amendment: _____ **2017**

Amendments

1. Licence condition 12.3 is replaced by the following:

- a) The construction of two thousand metric tonnes of the facility must be complete and ready for operation within forty two (42) months from the date of commencement of this licence and the combined four thousand metric tonnes within fifty four (54) months from the commencement of this licence.

Disclaimer: The publication of these draft licence conditions for public comment should not be construed as a decision by the Energy Regulator to grant the licence applied for. The Energy Regulator does not accept any responsibility for any loss that may be sustained as a result of reliance by any person, company/organisation on the information contained in these draft licence conditions.

Annexure D: Proposed Execution Schedule is deleted and replaced by a new **Annexure D: Proposed Execution Schedule AM1** attached hereto.

Signed at _____ on the ____ day of _____ **2017**.

Mr Chris Forlee

Chief Executive Officer
National Energy Regulator

DRAFT

ANNEXURE D: PROPOSED EXECUTION SCHEDULE AM1

Table 1: Completion of construction dates

Key project milestone	Completion date
Construction of two thousand metric tonnes of the facility must be complete and ready for operation within <u>forty two (42)</u> months from the date of commencement of this licence	31 December 2017
Construction of combined four thousand metric tonnes within <u>fifty four (54)</u> months from the commencement of this licence.	31 December 2018