

Standard Option 2

	Volume on Own Volume and tariff design	R/litre/%	R/litre/%	
	Calendar year [1 January to 31 December]	2016	2017	
Input required by Applicant	Applicant		BP Southern Africa (Pty) Ltd	
	Licence Number		PPL.sf.F3/129/2013	
	Facility Known as		BP and Sasol Pretoria Depot	
	Services rendered at facility		Throughput of Petroleum Products	
	Licensed Design Capacity [litre]	a	51 425 000	51 425 000
	Last 3 years Actual Volume [litre] if available			
	Year-3	b1		
	Year-2	b2		
	Year-1	b3		
	Average for last 3 years	average=b		
	Expected or Forecast volumes	c		
	%Variance Forecast to Actual Average	d=c/b-1	-19.02%	-10.45%
	If forecast volumes is lower than the Average for last 3 years give detail explanations			MTBPS - IMF GDP outlook 1.3%
	Replacement value as read from Standard table for Design Capacity	e=lookup	479 333 232	504 255 835
	Operational Expenditure as read from Standard Table	f=lookup	52 453 500	55 179 025
Wacc as read from Standard Table	g=lookup	11.84%	12.65%	
Return on RAB	h=e*g	56 753 055	63 788 363	
Corporate taxation rate	i	28.00%	28.00%	
Taxation Allowance	j=h/(1-i)*i	22 070 632	24 806 586	
Total Allowable Revenue	k=f+h+j	131 277 187	143 773 974	
Actual expected or Forecast volumes	d			
Licensed Capacity turn	l=d/a			
Tariff [Rand /Litre]	m=k/d	0.16	0.17	
Tariff [Cent /Litre]	n=m*100	15.6	16.9	
Tariff can be designed to suite the Licensee's own business model. Detail of such tariff design must be submitted. Forecast volume at these tariffs MUST add up to the Allowable Revenue (k) above				
% increase			8.1%	
Operational Cost per capacity [c/l]		102	107.3	