

PRESENTATION to N E R S A

on behalf of the

SABIE CHAMBER of COMMERCE and TOURISM



SABIE
source of surprises

- **ESKOM IS A STATE OWNED ENTERPRISE** and is therefore obliged to demonstrate good governance
 - **This is not evident (e.g. bonuses, Trillian et al.)**
- There is doubt that any fund generated for “Operations” will in fact be used for that purpose and not to line corrupt pockets (e.g. Molefe) There is significantly diminished trust in Eskom.
- If Eskom is granted the increase and this is projected over the next few decades, electricity prices will increase at an exponential rate that the poor cannot afford
- Considering the country’s almost static growth, an increase of the magnitude envisaged by Eskom will negatively affect SA’s economy
- The heavy-handed approach regarding electricity supply / cut-offs is having a significantly negative effect on the country’s economy
- Until Eskom can demonstrate **FULLY ACCOUNTABLE MANAGEMENT** and **GOOD GOVERNANCE OF TAX-PAYERS’ MONEY** no further increases should be granted